

Krista Mutual Water Co

Dear shareholders,

Just wanted to update you about a few things that are going on with Krista Mutual Water Company.

Rate increase

A rate increase was discussed during our budget review and it was approved to increase our water rates to **\$65** per month effective 01-01-19. This increase of \$5 is only for water use, a vacant lot, without service valves will still be \$20 a month and a water service connection shut off is \$25 a month. The \$150 turn/off shut off fee will stay the same as well. Remember there is an 10% late charge every month applied to the monthly charge and a 10% annual interest due and payable within 15 days of receipt. Water stock transfer is \$25 and lost stock is \$25.

Krista Fluoride Contamination Planning Project State Revolving Fund Grant

Krista submitted a grant application called the **State Revolving Fund Grant/ Prop 1**, in early March 2016. We are excited to share with you that the test well site should begin drilling in November. We should know by the end of the year if the water is a good source for a new well or if we have to look at other options.

Meter Grant

Krista is still in the process of submitting a new grant to install meters and update our system. This process could take 2 to 3 years to finalize the grant.

WINTERIZE

Once again, it's time to protect your home's pipelines from the possibility of freezing.

There is a \$65.00 charge for the water company to come out and shut off you home for repairs and burst pipes.

Begin by **insulating all pipes** and **fittings** wherever they may be exposed to cold. This should include under the house in the "build-up" areas.

Also, consider **insulating the service line** to a point below its entry into the earth. We have experienced frozen pipelines buried as deep as three feet. (This was an extreme case because it was in a shady spot at a high elevation, but it can happen.)

"Heat tapes" – (available locally) do a fine job of preventing freezing problems. Most come equipped with thermostats and indicators to show they are operating. Electrical consumption is minimal and reliability good. They have been used in the past and work well.

"Shut Off Valves"- all homes built in Los Padres service area are **required** to have pressure regulators and shut off valves installed for their own use on their property. Please mark your shut off valves. The valve at the street is the Water Company valve. If the water company is called out to shut off your home for repairs or burst pipes there is a **\$65.00 charge.**

Thank you

Board of Directors

The Board of directors would like to welcome any shareholder to come to our Board of Directors meetings and Shareholders meetings which are held at our office, 3534 Mt. Pinos Way, Frazier Park, Ca 93225. Board of Directors meetings are held the last Monday of the month at 9.00 am. Our Shareholders meetings will be held April 28 at 1:00 pm and we will hold our board meeting for that month right after. We look forward to seeing you.