



Krista Mutual Water Company

Dear shareholders,

Just wanted to update you about a few things that are going on with Krista Mutual Water Company.

Rate increase

A rate increase was discussed during our budget review and it was approved to increase our water rates to **\$60** per month effective 6-01-17. This increase of \$5 is only for water use, a vacant lot, without service valves will still be \$20 a month and a water service connection shut off is \$25 a month. The \$150 turn/off shut off fee will stay the same as well. Remember there is an 8% late charge every month applied to the outstanding balance and a 10% annual interest due and payable within 15 days of receipt. Water stock transfer is \$25 and lost stock is \$20.

Water Restrictions

There are still water restrictions in effect even though we had a bit of a wet winter, if this drought has taught us anything it is that water is a valuable we still should use it wisely. We ask that even number houses water only on Monday, Wednesday and Fridays, and Odd number houses water Tuesday, Thursday and Saturdays. **No** watering from 10 am to 5 pm. **No** watering of houses, driveways or cars is allowed at this time.

State Revolving Fund Grant

Krista submitted a grant application called the **State Revolving Fund Grant/ Prop 1**, in early March 2016. We are in the process of signing all the papers to finalize this grant now being called Krista Fluoride Contamination Planning Project. Work for all this should start June 1, 2017 and end July 1, 2018

Meter Grant

Krista is now in the process of submitting a new grant to install meters and update our system. This process could take 2 to 3 years to finalize the grant.

Thank you

Board of Directors

The Board of directors would like to welcome any shareholder to come to our Board of Directors meetings and Shareholders meetings which are held at our office, 7025 Cuddy Valley Rd #H, Lake of the Woods. Board of Directors meetings are held the last Monday of the month at 9.00 am. Our Shareholders meetings are held the third Sunday of April at 1:00pm. We look forward to seeing you.

Krista MUTUAL WATER COMPANY

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