

KRISTA MUTUAL WATER COMPANY

Profit & Loss Budget vs. Actual

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4101 · Water Service Fees - Houses	31,195.39	131,040.00	-99,844.61	23.8%
4105 · Water Service Fees - Lots	840.00	3,600.00	-2,760.00	23.3%
4160 · Lien fees paid	660.00			
4200 · Transfer Fees, Late Ch & Refund				
4210 · Transfer Fees	90.00			
4220 · Late Fees	337.99			
4240 · Turn On/Off Charge	1,010.00			
Total 4200 · Transfer Fees, Late Ch & Refund	1,437.99			
4700 · Interest Income	0.43			
4710 · Returned Check Charges	75.00			
Total Income	34,208.81	134,640.00	-100,431.19	25.4%
Expense				
6005 · Material & Supplies	43.35	2,000.00	-1,956.65	2.2%
6010 · Contract Labor	4,450.78	28,000.00	-23,549.22	15.9%
6015 · Advertising and Promotion	0.00	50.00	-50.00	0.0%
6250 · Dues and Subscriptions	421.48	400.00	21.48	105.4%
6490 · Office Supplies	239.32	1,500.00	-1,260.68	16.0%
6600 · Payroll Expenses	6,333.46	28,100.00	-21,766.54	22.5%
6602 · Taxes - Payroll				
6603 · Fed Tax Deposit-941	1,615.82			
6604 · Fed Tax Deposit - 940	281.63			
6605 · EDD Tax Deposit-DE88	162.06			
6602 · Taxes - Payroll - Other	0.00	9,000.00	-9,000.00	0.0%
Total 6602 · Taxes - Payroll	2,059.51	9,000.00	-6,940.49	22.9%
6610 · Insurance Expense				
6611 · General Liability Insurance	0.00	2,200.00	-2,200.00	0.0%
6612 · Health Insurance	1,254.00	5,100.00	-3,846.00	24.6%
6616 · Worker's Compensation	0.00	600.00	-600.00	0.0%
Total 6610 · Insurance Expense	1,254.00	7,900.00	-6,646.00	15.9%
6620 · Water Analysis and Fees	630.00	2,600.00	-1,970.00	24.2%
6621 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6623 · Fuel	0.00	100.00	-100.00	0.0%
6632 · Office Expense and Gas	53.86	2,700.00	-2,646.14	2.0%
6635 · Bank Charges & NSF Fees	24.00	50.00	-26.00	48.0%
6640 · Telephone and Relay Expense	322.96	1,500.00	-1,177.04	21.5%
6645 · Power				
6645.1 · Power well	7,568.00			
6645.2 · Power Office	91.03			
6645.3 · Power tanks	29.90			
6645 · Power - Other	0.00	23,000.00	-23,000.00	0.0%
Total 6645 · Power	7,688.93	23,000.00	-15,311.07	33.4%
6650 · Gas - Office Utility	117.65	1,000.00	-882.35	11.8%
6658 · Postage and Delivery	619.55	1,800.00	-1,180.45	34.4%
6670 · Professional Fees	-171.50	4,500.00	-4,671.50	-3.8%
6718 · Rent Expense	500.00	3,000.00	-2,500.00	16.7%
6720 · Permit License & Land Use Fees	2,112.00	1,100.00	1,012.00	192.0%
6731 · Taxes - Real Estate	0.00	1,100.00	-1,100.00	0.0%
6950 · Taxes - State	0.00	800.00	-800.00	0.0%
Total Expense	26,699.35	121,200.00	-94,500.65	22.0%
Net Ordinary Income	7,509.46	13,440.00	-5,930.54	55.9%

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Accrual Basis

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Profit & Loss Budget vs. Actual
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
5100 · FCPP PROP 1				
5101 · FCPP PROP 1 PROCEEDS REC'D	6,118.00			
5110 · QUAD KNOFF PD BY PROP 1	-5,338.36			
5120 · PROP 1 REIM. LEGAL	-780.00			
5190 · Bank Charges - FCPP PROP 1	-2.30			
Total 5100 · FCPP PROP 1	<u>-2.66</u>			
Total Other Income	<u>-2.66</u>			
Net Other Income	<u>-2.66</u>			
Net Income	<u>7,506.80</u>	<u>13,440.00</u>	<u>-5,933.20</u>	<u>55.9%</u>